

specified in Section 1 hereof. The payments for the aforesaid purposes, and for no other purposes, shall be made from time to time by the County Commissioners to the St. Mary's Hospital, Inc. The County Commissioners may not issue any such order except upon written notification from the St. Mary's Hospital, Inc. that in its best judgment and discretion an expenditure for any of the aforesaid purposes is necessary, such notification setting forth the approximate amount of each expenditure and the specific use to be made of it. The St. Mary's Hospital, Inc. shall receive and expend the money so paid to it only for the purposes authorized by Section 1 hereof, and the Hospital shall account for the money so paid to it and the expenditures thereof in the same manner as it accounts for other moneys passing through its hands.

SECTION 5. AND BE IT FURTHER ENACTED, That for the purpose of paying the maturing principal of and interest on any bonds issued pursuant to the authority of this Act, and for the purpose of redeeming the bonds prior to their respective maturities, the County Commissioners of St. Mary's County shall levy annually upon all property within the corporate limits of the County, assessable for unlimited taxation, ad valorem taxes in rate and amount sufficient to provide for said purposes. In the event any such issue of bonds are sold as term bonds, payable all at one time, the County Commissioners of St. Mary's County shall, by the resolution authorizing the bonds, establish a sinking fund and thereafter the County shall annually levy the ad valorem taxes above prescribed in rate and amount sufficient to pay the interest on the bonds, due in each year, and sufficient to pay into such sinking fund or increments thereon, will be sufficient to provide for the payment in full of the principal of the term bonds at maturity.

in order to assist in financing the planning, expansion, reconstruction, rehabilitation, renovation, and improvement of the facilities of St. Mary's Hospital of St. Mary's County, and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates, or method of determining the same, terms, conditions, maturities and all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to enter into an agreement with the Hospital for payment of the debt service requirements of the bonds from revenues of the Hospital and further to levy, impose and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds that may otherwise be necessary for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and